

# **FISCAL NOTE**

## **SB 175 - HB 291**

February 27, 2003

**SUMMARY OF BILL:** Deletes the current language of TCA 45-1-118(d)(2) and instead provides language stating that any funds collected from state banks by the Department of Financial Institutions, but unexpended at the end of the fiscal year, shall be divided among the state banks by the Commissioner of Financial Institutions. Currently, any funds collected by the department but unexpended at the end of a fiscal year shall not revert or in any way be transferred to the general fund but shall be rebated to the state banks, within 180 days, or shall be credited against the banking fee owed by the state banks for the current fiscal year.

### **ESTIMATED FISCAL IMPACT:**

**MINIMAL**

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James A. Davenport".

James A. Davenport, Executive Director